

| Item | 2008 Actual | 2008 Budget | YTD Variance | 2009 Budget |
|-----------------------------------|----------------------|----------------------|---------------------|---------------------|
| Income | | | | |
| Dues | \$ 84,198.58 | \$ 85,400.00 | \$ (1,201.42) | \$ 84,200.00 |
| Design Review Fees/Packet Revenue | \$ 14,806.88 | \$ 7,200.00 | \$ 7,606.88 | \$ 1,000.00 |
| Design Review Fees - River N. | \$ - | \$ 510.00 | \$ (510.00) | \$ - |
| Performance Deposit Interest | \$ 4,516.22 | \$ 5,000.00 | \$ (483.78) | \$ 3,000.00 |
| Cash Interest | \$ 3,164.33 | \$ 4,000.00 | \$ (835.67) | \$ 3,000.00 |
| Fines | \$ 10,000.00 | \$ 2,500.00 | \$ 7,500.00 | \$ 7,500.00 |
| Late Fees -Dues | \$ 519.64 | \$ 500.00 | \$ 19.64 | \$ 100.00 |
| Total Income | \$ 117,205.65 | \$ 105,110.00 | \$ 12,095.65 | \$ 98,800.00 |

| Operational Expenses | | | | |
|---|---------------------|---------------------|----------------------|---------------------|
| Management Fees | \$ 25,000.08 | \$ 25,000.00 | \$ 0.08 | \$ 25,000.00 |
| Decorations | \$ - | \$ - | \$ - | \$ - |
| Legal | \$ 559.20 | \$ 2,500.00 | \$ (1,940.80) | \$ 2,500.00 |
| Accounting/Tax Preparation | \$ 350.00 | \$ 250.00 | \$ 100.00 | \$ 400.00 |
| Bank Charges | \$ 20.95 | \$ 50.00 | \$ (29.05) | \$ 50.00 |
| Board Meetings | \$ 200.00 | \$ 200.00 | \$ - | \$ 200.00 |
| Design Review Meetings | \$ 6,800.00 | \$ 9,000.00 | \$ (2,200.00) | \$ 6,000.00 |
| Design Review Meetings - River N. | \$ - | \$ 2,000.00 | \$ (2,000.00) | \$ 1,000.00 |
| Design Review Guideline Revisions/Packets | \$ 282.92 | \$ 1,000.00 | \$ (717.08) | \$ 1,000.00 |
| Design Review Expenses | \$ 941.34 | \$ 1,250.00 | \$ (308.66) | \$ 1,250.00 |
| Maintenanance and Repair | \$ - | \$ - | \$ - | \$ - |
| Postage & Office Supply | \$ 1,750.72 | \$ 2,000.00 | \$ (249.28) | \$ 2,000.00 |
| Rent | \$ 1,800.00 | \$ 1,800.00 | \$ - | \$ 1,800.00 |
| Phone | \$ 230.43 | \$ - | \$ 230.43 | \$ 250.00 |
| Insurance Liability | \$ 526.00 | \$ 550.00 | \$ (24.00) | \$ 600.00 |
| Insurance D&O | \$ 2,139.00 | \$ 2,350.00 | \$ (211.00) | \$ 2,500.00 |
| Newsletter | \$ 1,074.22 | \$ 1,250.00 | \$ (175.78) | \$ 1,500.00 |
| Shelter Corporation | \$ 860.00 | \$ 860.00 | \$ - | \$ 1,655.00 |
| Income Tax - Returns | \$ 3,079.02 | \$ 2,500.00 | \$ 579.02 | \$ 3,000.00 |
| Assessment Refunds | \$ - | \$ - | \$ - | \$ - |
| Picnic | \$ 1,705.16 | \$ 2,000.00 | \$ (294.84) | \$ 2,000.00 |
| Dues and Licenses | \$ 164.00 | \$ 100.00 | \$ 64.00 | \$ 100.00 |
| Other Expense | \$ 5,671.97 | \$ 750.00 | \$ 4,921.97 | \$ 750.00 |
| Bike Path Expense | \$ - | \$ - | \$ - | \$ - |
| Total Expenses | \$ 53,155.01 | \$ 55,410.00 | \$ (2,254.99) | \$ 53,555.00 |

| | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| INCOME IN EXCESS OF EXPENSE | \$ 64,050.64 | \$ 49,700.00 | \$ 14,350.64 | \$ 45,245.00 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|

Approved 2009 Capital Projects

| Item | 2008 Actual | 2008 Budget | YTD Variance | 2009 Budget |
|---|---------------------|---------------------|----------------------|---------------------|
| Current/Planned Capital Projects | | | | |
| 1. Pedestrian/Bike Paths | \$ 56,330.81 | \$ 60,000.00 | \$ (3,669.19) | \$ 75,000.00 |
| | | | | |
| 2. Pavilion Upgrade | \$ 25,000.00 | \$ 25,000.00 | \$ - | \$ - |
| | | | | |
| | | | | |
| | | | | |
| Total Capital Projects | \$ 56,330.81 | \$ 60,000.00 | \$ (3,669.19) | \$ 75,000.00 |