

Approved 2021 Budget

Item	2020 Actual	2020 Budget	YTD Variance	Approved 2021 Budget	Notes
Income					
Dues	\$ 83,600.00	\$ 83,800.00	\$ (200.00)	\$ 85,000.00	
Late Fees - Dues	\$ 558.60	\$ 100.00	\$ 458.60	\$ 100.00	
Cash Interest	\$ 22.16	\$ 50.00	\$ (27.84)	\$ 50.00	
Performance Deposit Interest	\$ 35.91	\$ 150.00	\$ (114.09)	\$ 25.00	
Design Review Fees/Package Revenue	\$ 2,962.78	\$ 6,000.00	\$ (3,037.22)	\$ 2,000.00	
Design Review Fees - River N.	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Income	\$ 100.00	\$ 10.00	\$ 90.00	\$ 10.00	
Fines	\$ -	\$ 10.00	\$ (10.00)	\$ 10.00	
Total Income	\$ 87,279.45	\$ 90,120.00	\$ (2,840.55)	\$ 87,195.00	
Operational Expenses					
Accounting/Tax Preparation	\$ 560.00	\$ 550.00	\$ 10.00	\$ 570.00	
Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	
Bank Charges	\$ 108.41	\$ -	\$ 108.41	\$ -	
Board Meetings	\$ -	\$ -	\$ -	\$ -	
Decorations	\$ 861.85	\$ 500.00	\$ 361.85	\$ 900.00	
Design Review Meetings	\$ 3,200.00	\$ 6,000.00	\$ (2,800.00)	\$ 6,000.00	
Design Review Guideline Revisions/Packets	\$ -	\$ 500.00	\$ (500.00)	\$ 500.00	
Design Review Expenses	\$ 300.00	\$ 200.00	\$ 100.00	\$ 200.00	
Dues and Licenses	\$ 150.00	\$ 300.00	\$ (150.00)	\$ 300.00	
Entertainment/Picnic	\$ 240.82	\$ 7,000.00	\$ (6,759.18)	\$ 7,000.00	2021 Picnic? Or Completely Virtual
Income Tax	\$ -	\$ -	\$ -	\$ -	
Insurance Liability	\$ -	\$ -	\$ -	\$ -	
Insurance D&O	\$ 6,230.00	\$ 3,500.00	\$ 2,730.00	\$ 3,500.00	
Landscaping	\$ 2,025.41	\$ 2,000.00	\$ 25.41	\$ 2,500.00	
Legal	\$ 13.00	\$ 2,000.00	\$ (1,987.00)	\$ 2,000.00	
Nordic Track	\$ 2,650.00	\$ 3,000.00	\$ (350.00)	\$ 3,000.00	
Management Fees	\$ 39,999.96	\$ 40,000.00	\$ (0.04)	\$ 40,000.00	
Postage & Office Supply	\$ 1,361.84	\$ 1,000.00	\$ 361.84	\$ 1,000.00	
Newsletter	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00	
Rent	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00	
Website	\$ 220.00	\$ 250.00	\$ (30.00)	\$ 250.00	
Shelter Corporation	\$ 1,673.00	\$ 1,673.00	\$ -	\$ 1,673.00	
Telephone Expense	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 250.00	\$ (250.00)	\$ 250.00	
Total Expenses	\$ 61,394.29	\$ 70,623.00	\$ (9,228.71)	\$ 71,543.00	
INCOME IN EXCESS OF EXPENSE	\$ 25,885.16	\$ 19,497.00	\$ 6,388.16	\$ 15,652.00	

Approved 2021 Capital Projects

Item	2020 Actual	2020 Budget	YTD Variance	Approved 2021 Budget	Notes
Current/Planned Capital Projects					
1. Pedestrian/Bike Paths	\$ -	\$ -	\$ -	\$ 10,000.00	
2. Arbor Projects	\$ 22,338.36	\$ 20,000.00	\$ (2,338.36)	\$ (22,338.36)	
3. Lake Grant	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	
4. Postal Boxes	\$ -	\$ -	\$ -	\$ 18,000.00	
5. Holiday Lighting	\$ 325.00	\$ 1,500.00	\$ 1,175.00	\$ 1,500.00	LED light purchase and installation
Total Capital Projects	\$ 22,663.36	\$ 31,500.00	\$ 8,836.64	\$ 7,161.64	