

Approved 2022 Budget

Item	2021 Actual	2021 Budget	YTD Variance	Approved 2022 Budget	Notes
Income					
Dues	\$ 85,030.50	\$ 85,000.00	\$ 30.50	\$ 85,900.00	Golf Villas 4-plex, RN Duplex Additions
Late Fees - Dues	\$ 460.28	\$ 100.00	\$ 360.28	\$ 100.00	
Cash Interest	\$ 13.47	\$ 50.00	\$ (36.53)	\$ 10.00	
Performance Deposit Interest	\$ 14.96	\$ 25.00	\$ (10.04)	\$ 10.00	
Design Review Fees/Packet Revenue	\$ 6,864.83	\$ 2,000.00	\$ 4,864.83	\$ 4,000.00	
Design Review Fees - River N.	\$ 384.34	\$ -	\$ 384.34	\$ 100.00	
Pavilion Reservations	\$ -	\$ -	\$ -	\$ 500.00	\$25 Pavilion Reservation Fee
Miscellaneous Income	\$ 500.00	\$ 10.00	\$ 490.00	\$ 10.00	
Fines	\$ -	\$ 10.00	\$ (10.00)	\$ 10.00	
Total Income	\$ 93,268.38	\$ 87,195.00	\$ 6,073.38	\$ 90,640.00	
Operational Expenses					
Accounting/Tax Preparation	\$ 585.00	\$ 570.00	\$ 15.00	\$ 600.00	
Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	
Bank Charges	\$ -	\$ -	\$ -	\$ -	
Board Meetings	\$ -	\$ -	\$ -	\$ -	
Decorations	\$ 461.88	\$ 900.00	\$ (438.12)	\$ -	SMD Responsibility
Design Review Meetings	\$ 4,500.00	\$ 6,000.00	\$ (1,500.00)	\$ 6,000.00	
Design Review Guideline Revisions/Packets	\$ -	\$ 500.00	\$ (500.00)	\$ 100.00	Electronic Only
Design Review Expenses	\$ -	\$ 200.00	\$ (200.00)	\$ 200.00	
Dues and Licenses	\$ 150.00	\$ 300.00	\$ (150.00)	\$ 300.00	
Entertainment/Picnic	\$ 4,655.68	\$ 7,000.00	\$ (2,344.32)	\$ 7,000.00	
Income Tax	\$ -	\$ -	\$ -	\$ -	
Insurance Liability	\$ -	\$ -	\$ -	\$ -	
Insurance D&O	\$ 3,235.00	\$ 3,500.00	\$ (265.00)	\$ 7,000.00	Add General Liability
Landscaping	\$ 2,095.17	\$ 2,500.00	\$ (404.83)	\$ -	SMD Responsibility
Legal	\$ 20.00	\$ 2,000.00	\$ (1,980.00)	\$ 5,000.00	Brown Lab Lawsuit
Nordic Track	\$ 2,650.00	\$ 3,000.00	\$ (350.00)	\$ 3,000.00	
Management Fees	\$ 39,999.96	\$ 40,000.00	\$ (0.04)	\$ 50,000.00	\$60K Annual Contract - \$5K per Month
Postage & Office Supply	\$ 2,481.49	\$ 1,000.00	\$ 1,481.49	\$ 2,500.00	
Newsletter	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00	
Rent	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00	
Website	\$ 220.00	\$ 250.00	\$ (30.00)	\$ 250.00	
Shelter Corporation	\$ 1,673.00	\$ 1,673.00	\$ -	\$ 1,673.00	
Telephone Expense	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 250.00	\$ (250.00)	\$ 250.00	
Total Expenses	\$ 64,527.18	\$ 71,543.00	\$ (7,015.82)	\$ 85,773.00	
INCOME IN EXCESS OF EXPENSE	\$ 28,741.20	\$ 15,652.00	\$ 13,089.20	\$ 4,867.00	

Approved 2022 Capital Projects

Item	2021 Actual	2021 Budget	YTD Variance	Approved 2022 Budget	Notes
Current/Planned Capital Projects					
1. Pedestrian/Bike Paths	\$ -	\$ -	\$ -	\$ -	
2. Arbor Projects	\$ -	\$ -	\$ -	\$ 20,000.00	
3. Lake Grant	\$ 9,715.00	\$ 10,000.00	\$ 285.00	\$ 5,000.00	Pavilion Reservation System
4. Postal Boxes	\$ 17,066.34	\$ 18,000.00	\$ 933.66		
5. Holiday Lighting	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 2,000.00	LED light purchase
6. Increased Management Expenses	\$ -	\$ -	\$ -		
Total Capital Projects	\$ 26,781.34	\$ 29,500.00	\$ 2,718.66	\$ 27,000.00	