

Approved 2024 Budget

Item	YTD 2023 Actual	2023 Budget	YTD Variance	Approved 2024 Budget
Income				
Dues	\$ 107,375.00	\$ 107,375.00	\$ -	\$ 108,625.00
Late Fees - Dues	\$ 525.00	\$ 100.00	\$ 425.00	\$ 100.00
Cash Interest	\$ 1,665.73	\$ 50.00	\$ 1,615.73	\$ 1,500.00
Performance Deposit Interest	\$ 1,976.48	\$ 20.00	\$ 1,956.48	\$ 1,500.00
Design Review Fees/Packet Revenue	\$ 8,968.69	\$ 5,000.00	\$ 3,968.69	\$ 5,000.00
Design Review Fees - River N.	\$ -	\$ 100.00	\$ (100.00)	\$ -
Pavilion Use Fee	\$ 3,125.00	\$ 1,000.00	\$ 2,125.00	\$ 3,000.00
Miscellaneous Income	\$ 300.00	\$ 10.00	\$ 290.00	\$ 10.00
Fines	\$ -	\$ 10.00	\$ (10.00)	\$ 10.00
Capital Project Account Transfer	\$ -		\$ -	\$ -
Total Income	\$ 123,935.90	\$ 113,665.00	\$ 10,270.90	\$ 119,745.00

Operational Expenses				
Accounting/Tax Preparation	\$ 1,254.01	\$ 1,200.00	\$ 54.01	\$ 1,350.00
Bad Debt Expense	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ 33.95	\$ -	\$ 33.95	\$ 50.00
Board Meetings	\$ -	\$ -	\$ -	\$ -
Decorations	\$ -	\$ -	\$ -	\$ -
Design Review Meetings	\$ 3,600.00	\$ 6,000.00	\$ (2,400.00)	\$ 6,000.00
Design Review Guideline Revisions/Packets	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Design Review Expenses	\$ -	\$ 200.00	\$ (200.00)	\$ 200.00
Dues and Licenses	\$ 200.00	\$ 300.00	\$ (100.00)	\$ 300.00
Entertainment/Picnic	\$ 6,990.35	\$ 7,000.00	\$ (9.65)	\$ 7,000.00
Income Tax	\$ -	\$ -	\$ -	\$ -
Insurance Liability	\$ -	\$ -	\$ -	\$ -
Insurance D&O	\$ -	\$ 7,000.00	\$ (7,000.00)	\$ 7,000.00
Landscaping	\$ -	\$ -	\$ -	\$ -
Legal	\$ 2,261.00	\$ 6,000.00	\$ (3,739.00)	\$ 6,000.00
Nordic Track	\$ 2,650.00	\$ 3,000.00	\$ (350.00)	\$ 3,000.00
Management Fees	\$ 60,000.00	\$ 60,000.00	\$ -	\$ 60,000.00
Postage & Office Supply	\$ 2,339.93	\$ 2,500.00	\$ (160.07)	\$ 2,500.00
Newsletter	\$ 65.94	\$ 100.00	\$ (34.06)	\$ 100.00
Rent	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00
Website	\$ 1,066.20	\$ 250.00	\$ 816.20	\$ 1,000.00
Shelter Corporation	\$ 1,673.00	\$ 1,673.00	\$ -	\$ 1,762.00
Telephone Expense	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ 250.00	\$ (250.00)	\$ 250.00
Total Expenses	\$ 83,934.38	\$ 97,373.00	\$ (13,438.62)	\$ 98,412.00

INCOME IN EXCESS OF EXPENSE	\$ 40,001.52	\$ 16,292.00	\$ 23,709.52	\$ 21,333.00
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Approved 2024 Capital Projects

Item	YTD 2023 Actual	2023 Budget	YTD Variance	Approved 2024 Budget
Current/Planned Capital Projects				
1. Pedestrian/Bike Paths	\$ -	\$ -	\$ -	\$ 20,000.00
2. Arbor Projects	\$ -	\$ -	\$ -	\$ -
3. Lake Grant		\$ 5,000.00	\$ 5,000.00	\$ 20,000.00
4. Trails Improvement	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00
5. Holiday Lighting	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -
Total Capital Projects	\$ 5,000.00	\$ 12,000.00	\$ 7,000.00	\$ 45,000.00