

**Approved 2023 Budget**

Item	YTD 2022 Actual	2022 Budget	YTD Variance	Approved 2023 Budget
<b>Income</b>				
Dues	\$ 85,900.00	\$ 85,900.00	\$ -	\$ 107,375.00
Late Fees - Dues	\$ 473.25	\$ 100.00	\$ 373.25	\$ 100.00
Cash Interest	\$ 48.22	\$ 10.00	\$ 38.22	\$ 50.00
Performance Deposit Interest	\$ 19.76	\$ 10.00	\$ 9.76	\$ 20.00
Design Review Fees/Package Revenue	\$ 9,035.02	\$ 4,000.00	\$ 5,035.02	\$ 5,000.00
Design Review Fees - River N.	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Pavilion Use Fee	\$ 1,100.00	\$ 500.00	\$ 600.00	\$ 1,000.00
Miscellaneous Income	\$ 0.01	\$ 10.00	\$ (9.99)	\$ 10.00
Fines	\$ -	\$ 10.00	\$ (10.00)	\$ 10.00
Capital Project Account Transfer	\$ -		\$ -	\$ -
<b>Total Income</b>	<b>\$ 96,576.26</b>	<b>\$ 90,640.00</b>	<b>\$ 5,936.26</b>	<b>\$ 113,665.00</b>

<b>Operational Expenses</b>				
Accounting/Tax Preparation	\$ 1,207.52	\$ 600.00	\$ 607.52	\$ 1,200.00
Bad Debt Expense	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -	\$ -
Board Meetings	\$ -	\$ -	\$ -	\$ -
Decorations	\$ -	\$ -	\$ -	\$ -
Design Review Meetings	\$ 5,300.00	\$ 6,000.00	\$ (700.00)	\$ 6,000.00
Design Review Guideline Revisions/Packets	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Design Review Expenses	\$ -	\$ 200.00	\$ (200.00)	\$ 200.00
Dues and Licenses	\$ 170.00	\$ 300.00	\$ (130.00)	\$ 300.00
Entertainment/Picnic	\$ 7,019.42	\$ 7,000.00	\$ 19.42	\$ 7,000.00
Income Tax	\$ -	\$ -	\$ -	\$ -
Insurance Liability	\$ -	\$ 3,500.00	\$ (3,500.00)	\$ -
Insurance D&O	\$ 3,396.00	\$ 3,500.00	\$ (104.00)	\$ 7,000.00
Landscaping	\$ -	\$ -	\$ -	\$ -
Legal	\$ 7,351.07	\$ 5,000.00	\$ 2,351.07	\$ 6,000.00
Nordic Track	\$ 2,650.00	\$ 3,000.00	\$ (350.00)	\$ 3,000.00
Management Fees	\$ 51,666.65	\$ 50,000.00	\$ 1,666.65	\$ 60,000.00
Postage & Office Supply	\$ 1,329.87	\$ 2,500.00	\$ (1,170.13)	\$ 2,500.00
Newsletter	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Rent	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00
Website		\$ 250.00	\$ (250.00)	\$ 250.00
Shelter Corporation	\$ 1,673.00	\$ 1,673.00	\$ -	\$ 1,673.00

Telephone Expense	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 100.00	\$ 250.00	\$ (150.00)	\$ 250.00
<b>Total Expenses</b>	<b>\$ 83,663.53</b>	<b>\$ 85,773.00</b>	<b>\$ (2,109.47)</b>	<b>\$ 97,373.00</b>

<b>INCOME IN EXCESS OF EXPENSE</b>	<b>\$ 12,912.73</b>	<b>\$ 4,867.00</b>	<b>\$ 8,045.73</b>	<b>\$ 16,292.00</b>
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**Approved 2023 Capital Projects**

Item	YTD 2022 Actual	2022 Budget	YTD Variance	Approved 2023 Budget
<b>Current/Planned Capital Projects</b>				
1. Pedestrian/Bike Paths	\$ -	\$ -	\$ -	\$ -
2. Arbor Projects	\$ 19,730.49	\$ 20,000.00	\$ 269.51	\$ -
3. Lake Grant		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
4. Trails Improvement		\$ -	\$ -	\$ 5,000.00
5. Holiday Lighting	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
<b>Total Capital Projects</b>	<b>\$ 19,730.49</b>	<b>\$ 27,000.00</b>	<b>\$ 7,269.51</b>	<b>\$ 12,000.00</b>