

**SKYLAND METROPOLITAN DISTRICT
2023 AMENDED BUDGET
2024 APPROVED BUDGET**

					Date:	31-Dec-23			
					Current Budget Level:	BUD1			
					Year to date through:	31-Dec-23			
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL (2021)	ACTUAL (2022)	2023 BUDGET	2023 YEAR TO DATE ACTUAL	2023 AMENDED BUDGET	2024 APPROVED BUDGET		
1	DEBT SERVICE FUND								
2	DEBT SERVICE FUND BEGINNING BALANCE	\$ (67,831)	\$ (2,587)	\$ 3,456	\$ 3,456	\$ 3,456	\$ 4,147		
3	Revenue								
4	Taxes:								
5	2-350 Property Taxes	\$ 300,651	\$ 236,029	\$ 235,561	\$ 235,345	\$ 235,561	\$ 229,957		
6	2-355 Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
7	Interest:								
8	2-345 Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
9	2-340 Interest Income, Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
10	Service Charge:								
11	2-315 Availability of Service Fee	\$ 48,329	\$ 54,204	\$ 46,390	\$ 44,166	\$ 46,390	\$ 46,988		
12	Fees:								
13	2-365 Capital Improvement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
14	2-352 Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
15	2-353 Bond Premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
16	2-358 Legal Agreement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
17	Transfers Into Fund:								
18	2-391 Transfer from Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
19	2-393 Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
20	Revenue Totals:	\$ 348,980	\$ 290,233	\$ 281,951	\$ 279,511	\$ 281,951	\$ 276,945		
21	Expenditures								
22	Administration:								
23	2-620 Treasurer Fees	\$ 9,042	\$ 7,096	\$ 7,167	\$ 7,078	\$ 7,167	\$ 6,999		
24	Debt Service:								
25	2-545 Bond Principal	\$ 274,494	\$ 200,000	\$ 273,893	\$ 273,894	\$ 273,893	\$ 273,893		
26	2-547 Bond Interest Expense	\$ -	\$ 76,894	\$ -	\$ -	\$ -	\$ -		
27	2-430 Bond Trustee	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200		
28	2-425 Bond Redemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
29	2-550 Bond Issue Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
30	2-560 Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
31	Transfers Out of Fund:								
32	2-900 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
33	2-901 Transfer to Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
33	Expenditure Totals:	\$ 283,736	\$ 284,190	\$ 281,260	\$ 281,172	\$ 281,260	\$ 281,092		
34	DEBT SERVICE FUND ENDING BALANCE:	\$ (2,587)	\$ 3,456	\$ 4,147	\$ 1,795	\$ 4,147	\$ 0		

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	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL (2021)	ACTUAL (2022)	2023 BUDGET	2023 TO DATE ACTUAL	YEAR AMENDED BUDGET	2024 APPROVED BUDGET	
35	WATER FUND								
36		WATER FUND BEGINNING BALANCE	\$ 589,027	\$ 1,033,776	\$ 1,288,231	\$ 1,288,231	\$ 1,288,231	\$ 1,407,151	
37	Operating Revenues								
38	3-303	Excess Water Usage Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
39	3-304	Special Water Permit Fee	\$ -	\$ -	\$ 10	\$ -	\$ -	\$ 10	
40	3-305	User Fees	\$ 218,836	\$ 223,657	\$ 200,000	\$ 230,085	\$ 220,000	\$ 210,000	
41	3-361	Water Tank User Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
42		Total Operating Revenues:	\$ 218,836	\$ 223,657	\$ 200,010	\$ 230,085	\$ 220,000	\$ 210,010	
43	Operating Expenses								
44		Repair and Maintenance - Water and Sewer							
45	3-580	Repair and Maintenance - Water	\$ 53,926	\$ 41,455	\$ 60,000	\$ 65,399	\$ 65,000	\$ 60,000	
46	3-581	Repair and Maintenance - Sewer	\$ -	\$ 7,440	\$ 20,000	\$ 9,041	\$ 20,000	\$ 20,000	
47	3-536	Dam and Lake Maintenance	\$ 2,751	\$ 7,752	\$ 20,000	\$ 11,182	\$ 20,000	\$ 20,000	
48	3-535	Equipment Repairs	\$ 110	\$ 155	\$ 500	\$ 372	\$ 500	\$ 500	
49	3-531	Operational Engineering	\$ 1,629	\$ 1,703	\$ 20,000	\$ 2,908	\$ 5,000	\$ 20,000	
50	3-540	Insurance - Workers' Comp.	\$ 3,705	\$ 4,647	\$ 5,000	\$ 4,681	\$ 5,000	\$ 5,000	
51	3-650	Utilities	\$ 29,010	\$ 32,864	\$ 30,000	\$ 32,924	\$ 32,000	\$ 30,000	
52	3-550	Legal	\$ 645	\$ 7,042	\$ 10,000	\$ 1,562	\$ 10,000	\$ 10,000	
53	3-560	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
54	3-420	Bank Charges	\$ 461	\$ 1,179	\$ 1,000	\$ 1,227	\$ 1,300	\$ 1,000	
55	3-595	Snowplowing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
56		Supplies and Chemicals							
57	3-600	Supplies	\$ 341	\$ 1,492	\$ 2,000	\$ 1,138	\$ 2,000	\$ 2,000	
58	3-605	Chemicals	\$ 1,686	\$ 909	\$ 1,000	\$ 3,549	\$ 4,000	\$ 1,000	
59	3-635	Water Treatment & Chemical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
60	3-630	Waste and Water Tests	\$ 2,181	\$ 1,052	\$ 3,000	\$ 2,407	\$ 3,000	\$ 3,000	
61	3-555	Office Supplies and Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
62	3-640	Travel and Education	\$ 916	\$ 813	\$ 5,000	\$ 35	\$ 1,000	\$ 5,000	
63		Wages and Benefits							
64	3-700	Wages and Benefits	\$ 29,031	\$ 29,133	\$ 33,000	\$ 29,908	\$ 33,000	\$ 37,000	
65	3-710	Payroll Tax	\$ 14,491	\$ 15,813	\$ 17,000	\$ 19,233	\$ 21,000	\$ 23,000	
66	3-712	Retirement Expense	\$ 7,051	\$ 15,298	\$ 20,000	\$ 21,970	\$ 24,000	\$ 27,000	
67		Total Operating Expenses	\$ 147,934	\$ 168,747	\$ 247,500	\$ 207,536	\$ 246,800	\$ 264,500	
68		Operating Gain (Loss)	\$ 70,902	\$ 54,910	\$ (47,490)	\$ 22,549	\$ (26,800)	\$ (54,490)	

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	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL (2021)	ACTUAL (2022)	2023 BUDGET	2023 TO DATE ACTUAL	YEAR AMENDED BUDGET	2024 APPROVED BUDGET
69	Non-Operating Revenues							
70		Interest:						
71	3-340	Interest Income - Savings	\$ 1,171	\$ 47,903	\$ 20,000	\$ 159,651	\$ 150,000	\$ 100,000
72	3-345	Interest Income - Customers	\$ 312	\$ 302	\$ 500	\$ 363	\$ 500	\$ 500
73	3-352	Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
74		Tap fees:						
75	3-360	Tap Fees - Water	\$ 299,712	\$ 152,171	\$ 56,328	\$ 129,906	\$ 60,314	\$ 56,328
76	3-361	Tap Fees - Water Tank	\$ 128,126	\$ -	\$ -	\$ -	\$ -	\$ -
77	2-365	Capital Improvement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
78		Miscellaneous:						
79	3-361	Water Tank Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80	3-370	Miscellaneous Revenue	\$ -	\$ 11,702	\$ 500	\$ 165	\$ 500	\$ 500
81	3-381	Engineering Fee Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
82	3-382	Sign Damage Restitution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83	3-383	Water Meter Revenue	\$ 1,531	\$ 2,649	\$ 2,000	\$ 3,784	\$ 3,406	\$ 2,000
84	3-350	Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
85		Total Non-Operating Revenues	\$ 430,852	\$ 214,727	\$ 79,328	\$ 293,869	\$ 214,720	\$ 159,328
86	Non-Operating Expenses							
87	3-415	Bad Debts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
88	3-620	Collection Fees (County Treasurer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	3-655	Water meter purchases	\$ 6,516	\$ -	\$ 7,000	\$ -	\$ 7,000	\$ 7,000
90	3-552	Bond Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	3-553	Bond Issue Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	3-570	Outside services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93		Capital Outlay:						
94	3-440	Capital Outlay - Water System	\$ 38,645	\$ 4,970	\$ 100,000	\$ 44,285	\$ 60,000	\$ 30,000
95	3-441	Capital Outlay - Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96	3-470	Capital Outlay - Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97	3-530	Capital Engineering	\$ 11,844	\$ 10,212	\$ 170,000	\$ 900	\$ 2,000	\$ 70,000
98	3-575	Water Tank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99		Total Non-Operating Expenses	\$ 57,005	\$ 15,182	\$ 277,000	\$ 45,185	\$ 69,000	\$ 107,000
100		Net Non-Operating Gain (Loss)	\$ 373,847	\$ 199,545	\$ (197,672)	\$ 248,684	\$ 145,720	\$ 52,328
101		Net Gain or Loss Before Transfers	\$ 444,749	\$ 254,455	\$ (245,162)	\$ 271,233	\$ 118,920	\$ (2,162)
102	Fund Transfers							
103		Transfers Into Fund:						
104	3-395	Transfer from Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
105	3-398	Transfer from Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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106	Total Transfers In	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
107	Transfers out of Fund:							
108	3-501 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
109	3-503 Transfer to Debt Service Fund	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
110	3-500 Transfer to Capital Reserve	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
111	Total Transfers Out	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
112	Net Transfers	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
113	WATER FUND ENDING BALANCE	\$ 1,033,776	\$ 1,288,231	\$ 1,043,069	\$ 1,559,464		\$ 1,407,151	\$ 1,404,989
114	<i>Total of Non-Transfer Revenues:</i>	\$ 649,688	\$ 438,384	\$ 279,338	\$ 523,954		\$ 434,720	\$ 369,338
115	<i>Total of Non-Transfer Expenses:</i>	\$ 204,939	\$ 183,929	\$ 524,500	\$ 252,721		\$ 315,800	\$ 371,500
116	<i>Total of Revenues, With Transfers:</i>	\$ 649,688	\$ 438,384	\$ 279,338	\$ 523,954		\$ 434,720	\$ 369,338
117	<i>Total of Expenses, With Transfers</i>	\$ 204,939	\$ 183,929	\$ 524,500	\$ 252,721		\$ 315,800	\$ 371,500
118	GENERAL FUND							
119	GENERAL FUND BEGINNING BALANCE	\$ 1,678,370	\$ 1,716,093	\$ 1,863,444	\$ 1,863,444		\$ 1,863,444	\$ 1,928,243
120	Revenue							
121	Taxes:							
122	4-350 Property Taxes	\$ 402,955	\$ 465,187	\$ 464,277	\$ 463,838		\$ 464,277	\$ 585,010
123	4-355 Specific Ownership Tax	\$ 48,174	\$ 44,339	\$ 45,500	\$ 40,058		\$ 45,500	\$ 45,500
124	Interest							
125	4-340 Interest Income, Property Tax	\$ 1,749	\$ 1,617	\$ 1,000	\$ 1,769		\$ 1,000	\$ 1,000
126	4-345 Interest Income	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
127	Fees							
128	4-365 Capital Improvement Fees	\$ 79,000	\$ 15,000	\$ -	\$ -		\$ -	\$ -
129	Inter-Gov. Revenue:							
130	4-377 Reimbursement from East River R.S.D.	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
131	Miscellaneous:							
132	4-375 M-2 Road Improvement Fee	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
133	4-376 Income - Newport Water	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
134	4-380 Conservation Trust Fund	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
135	4-372 Management Fees	\$ 40,000	\$ 50,000	\$ 60,000	\$ 55,000		\$ 60,000	\$ 60,000
136	4-373 Bobcat Revenue	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
137	4-378 Reimbursement from Frank	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
138	4-368 Rental Income	\$ 900	\$ 900	\$ 900	\$ 825		\$ 900	\$ 900
139	4-370 Other revenue	\$ 44,060	\$ 638	\$ 50	\$ -		\$ 50	\$ 50
140	Transfer from other funds:							
141	4-395 Transfer from Debt Service Fund	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

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142	4-396	Transfer from Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
143		Revenue Totals:	\$ 616,838	\$ 577,681	\$ 571,727	\$ 561,490	\$ 571,727	\$ 692,460
144	Expenditures							
145		Accounting and Auditing:						
146	4-405	Accounting	\$ 1,920	\$ 1,955	\$ 2,000	\$ 1,980	\$ 2,000	\$ 2,000
147	4-410	Auditing Expense	\$ 9,800	\$ 9,800	\$ 10,000	\$ 10,300	\$ 10,300	\$ 10,500
148	4-620	Treasurer Fees	\$ 12,119	\$ 13,986	\$ 14,028	\$ 13,950	\$ 14,028	\$ 17,650
149	4-415	Bad Debts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150	4-700	Administrative Wages	\$ 159,264	\$ 171,292	\$ 200,000	\$ 178,080	\$ 210,000	\$ 275,000
151	4-520	Developer Agreement Neg.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
152	4-525	Directors Fees	\$ 5,500	\$ 4,700	\$ 7,000	\$ 3,200	\$ 7,000	\$ 7,000
153	4-527	Consulting Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154	4-510	Treasurer Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
155	4-565	Bobcat Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
156	4-595	Snowplowing	\$ 64,990	\$ 31,779	\$ 60,000	\$ 30,357	\$ 60,000	\$ 60,000
157	4-580	Maintenance - Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
158	4-585	Maintenance - Roads	\$ 244,128	\$ 97,691	\$ 50,000	\$ 54,747	\$ 55,000	\$ 250,000
159	4-590	Maintenance - Landscape	\$ 13,272	\$ 19,320	\$ 17,000	\$ 23,090	\$ 25,000	\$ 25,000
160	4-550	Legal	\$ 15,573	\$ 14,514	\$ 40,000	\$ 17,145	\$ 25,000	\$ 40,000
161		Office Supplies:						
162	4-555	Office Supplies and Expense	\$ 8,450	\$ 13,041	\$ 9,000	\$ 8,505	\$ 9,000	\$ 9,000
163	4-600	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
164	4-610	Taxes and Licenses	\$ 1,005	\$ 1,587	\$ 1,800	\$ 1,432	\$ 1,800	\$ 1,800
165		Insurance:						
166	4-540	Insurance:	\$ 259	\$ 17,802	\$ 20,000	\$ 20,138	\$ 20,500	\$ 23,000
167	4-541	Employee Health Insurance	\$ 21,553	\$ 21,984	\$ 25,000	\$ 20,296	\$ 25,000	\$ 32,000
168	4-656	Truck Expense	\$ 3,038	\$ 3,067	\$ 4,000	\$ 3,404	\$ 4,000	\$ 4,000
169	4-570	Basemap	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
170		Other:						
171	4-560	Miscellaneous Expense	\$ 345	\$ 2,550	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
172	4-640	Travel and Education	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
173	4-645	Telephone	\$ 2,151	\$ 2,162	\$ 1,500	\$ 2,728	\$ 2,800	\$ 2,000
174		Capital Outlay:						
175	4-445	Capital Outlay - Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176	4-450	Capital Outlay - Open Space	\$ 13,718	\$ 3,100	\$ 50,000	\$ 3,157	\$ 5,000	\$ 40,000
177	4-460	Capital Outlay - Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
178	4-470	Capital Outlay - Equipment	\$ 1,800	\$ -	\$ 60,000	\$ 22,680	\$ 25,000	\$ 40,000
179	4-480	Capital Outlay - Signs	\$ 230	\$ -	\$ 1,000	\$ 1,147	\$ 1,500	\$ 1,000
180	4-530	Capital Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
181		Transfer to Other Funds:						
182	4-506	Transfer to Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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183	Expenditure Totals:	\$ 579,115	\$ 430,330	\$ 576,328	\$ 416,336	\$ 506,928	\$ 843,950
184	GENERAL FUND ENDING BALANCE:	\$ 1,716,093	\$ 1,863,444	\$ 1,858,843	\$ 2,008,598	\$ 1,928,243	\$ 1,776,753
185	TOTAL ENDING BALANCES	\$ 2,747,282	\$ 3,155,131	\$ 2,906,059	\$ 3,569,857	\$ 3,339,541	\$ 3,181,742
186	Allocation of Reserves						
187	Emergency Reserve	\$ 17,373	\$ 12,910	\$ 17,290	\$ 12,490	\$ 25,346	\$ 42,198
188	Operating Reserve*						
189	General Contingency & Operating Reserve*	\$ 2,729,909	\$ 3,142,221	\$ 2,888,769	\$ 3,557,367	\$ 3,314,195	\$ 3,139,544
190	Total	\$ 2,747,282	\$ 3,155,131	\$ 2,906,059	\$ 3,569,857	\$ 3,339,541	\$ 3,181,742
191	Net Change in Reserves	\$ 547,716	\$ 407,849	\$ (249,072)	\$ 414,726	\$ 184,410	\$ (157,799)
192	TABOR Limitations (General Fund)						
193	<i>"De-Bruced" TABOR Revenue / Spending Limits</i>	\$ 1,748,771	\$ 1,753,498	\$ 1,760,849	\$ 1,760,849	\$ 1,760,849	\$ 1,768,675
194	<i>Amount Revenue/Spending +/- TABOR Limits</i>	\$ (1,152,687)	\$ (1,176,717)	\$ (1,190,022)	\$ (1,200,184)	\$ (1,190,022)	\$ (1,077,115)
	* The District's bonds no longer require it to maintain separate operating and capital reserves. The Amended Budget for 2003 consolidated those reserves and the District's General Contingency Reserve.						